



THURSDAY

MORNING REPORT

Have a Good Trading Day

We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	31685.75	232.24	0.74%
Nifty 50	9270.9	65.3	0.71%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	51.41	1.56
HDFCBANK	40.74	-0.05
ICICIBK	8.78	-0.68
INFY	8.86	-0.56
TATA MOTOR	5.39	-1.46
WIPRO	3.05	-2.24

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-494
DII's Eq (Provisional)	322
FIIs Index Future	511
FIIs Index Options	449
FIIs Stock Future	236
FIIs Stock Options	-4

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	75.5715
EURO	82.4626
YEN 100	70.84
GBP	94.2170

TOP STORY

- **TCS** :Continental Bank has selected the company's BaNCS Cloud to offer richer, digitalized customer experiences.
- **Apollo Pipes**: Promoter Sameer Gupta bought another 1,51,000 shares in the company at Rs 315.01 per share.
- **JM Financial**: Q4 Profit rose to Rs 130.56 cr versus Rs 128.64 cr, revenue increased to Rs 835.9 cr versus Rs 783.9 cr YoY.
- **Eicher Motors**: Company appointed Kaleeswaran Arunachalam as the Chief Financial Officer.
- **Sundram Fasteners** :Company has partially resumed operations in Tamil Nadu plants.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	23664.64	-218.45	-0.91%
NASDAQ	8854.39	45.27	0.51%
NIKKEI	19570.3	-49.05	-0.25%
HANG SENG	23962.67	-174.81	-0.72%
SGX NIFTY	9156.50	-98.50	-1.06%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	23.73	-1.08%
NATURAL GAS	1.942	-0.10%
GOLD	1690	0.09%
SILVER	14.955	-1.03%
COPPER	2.343	-0.17%

WORLD EVENTS

1. TRADE BALANCE.
2. TNFLATION ECPECTION q/q.
3. BOE MONETORY POLICY REPORT.
4. MPC OFFICIAL BANK RATE VOTE.
5. MONETORY POLICY SUMMARY.
6. UNEMPLOYMENT CLAIMS
7. ECB PRESIDEN LEGARDE SPEAKS.

RESULTS TODAY

1. CIGNITI.
2. CYIENT.
3. GILLETTE.
4. HCLTECH.
5. SKFINDIA.



NIFTY CHART



MARKET COMMENTARY

The barometer S&P BSE Sensex gained 232.24 points or 0.74% at 31,685.75. The Nifty 50 index jumped 65.30 points or 0.71% at 9,270.90.

The Nifty opened with small gains, but soon hit the day's low in morning trade. The index bounced back and hit the day's high in mid-morning session on fresh buying support. The index turned range bound during afternoon trade.

Bargain hunting emerged after the Sensex fell 6.71% and the Nifty declined 6.64% in the previous two sessions.

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	9245	9143	9014	8912	9373	9475	9603
USDINR	76.130	76.115	76.085	76.070	76.160	76.175	76.205



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
TRIVENIGQ	ASPIRE EMERGING FUND	S	348782	4.55
TRIVENIGQ	DOVETAIL INDIA FUND	B	348000	4.55
DHANVARSHA	KLEIO TRADECON LLP .	B	134873	59.63
JISLDVREQS	HARDIK BHARAT PATEL	S	100724	8.67
TRIVENIGQ	ASPIRE EMERGING FUND	S	348782	4.55

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
APOLLOPIPE	SAMEER GUPTA	BUY	151000	315.01
SUPPETRO	SUPREME PETROCHEM LIMITED	BUY	1068000	163.8

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban:
- New in ban:
- Out of ban:

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANIPO RTS	270	263	256	268	275	281
ASIANPAINT	1611	1579	1547	1609	1641	1670
AXISBANK	389	373	357	384	400	410
BAJAJ-AUTO	2472	2390	2309	2443	2524	2576
BAJAJFINSV	4693	4560	4427	4675	4808	4923
BAJFINANCE	2106	1995	1884	2064	2175	2243
BHARTIARTL	546	534	521	543	555	564
BPCL	344	322	300	334	356	368
BRITANNIA	0	2909	2829	2987	3066	3144
CIPLA	592	586	580	596	602	612
COALINDIA	134	131	129	135	138	142
DRREDDY	3853	3812	3771	3846	3887	3921
EICHERMOT	13860	13582	13303	13878	14157	14454
GAIL	95	91	88	93	97	98
GRASIM	482	472	462	479	489	496
HCLTECH	519	508	497	517	528	538
HDFC	1732	1682	1632	1730	1780	1827
HDFCBANK	946	918	890	934	962	978
HEROMOTOCO	2027	1954	1881	2006	2079	2132
HINDALCO	119	116	113	118	121	123
HINDUNILVR	2010	1982	1955	2028	2055	2101
IBULHSGFIN	124	119	115	123	127	130
ICICIBANK	341	329	317	337	350	358
INDUSINDBK	426	413	400	421	434	442
INFRATEL	161	156	150	165	170	179
INFY	666	659	653	670	677	688
IOC	77	74	71	76	78	80
ITC	164	159	154	165	170	176
JSWSTEEL	166	163	160	166	169	172
KOTAKBANK	1246	1214	1183	1246	1277	1309
LT	837	821	804	834	851	865
M&M	387	366	345	379	401	414
MARUTI	4843	4702	4561	4851	4992	5141
NTPC	95	93	91	94	96	97
ONGC	79	77	75	79	81	83
POWERGRID	165	163	161	165	167	169
RELIANCE	0	0	0	0	0	0
SBIN	171	167	164	170	174	177
SUNPHARMA	454	447	440	455	462	470
TATAMOTORS	83	81	79	83	85	86
TATASTEEL	278	273	268	277	281	285
TCS	1904	1880	1857	1917	1940	1977
TECHM	507	495	483	502	514	521
TITAN	876	861	846	877	892	907
ULTRACEMCO	3324	3251	3178	3320	3394	3463
UPL	379	370	362	382	390	402
VEDL	79	78	76	79	81	82
WIPRO	187	183	178	185	190	192
YESBANK	26	25	24	26	27	28
ZEEL	153	148	144	151	156	159



NSE CIRCULARS

NSE Circular:

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
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NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1665/\$1630 & Resistance = \$1724/\$1753.**
- **Crude oil range (WTI)->\$20 to \$30.**
- **Wall Street gains on optimism over easing lockdowns:** - Wall Street's main indexes rose on Wednesday on hopes of a pickup in business activity as states eased coronavirus-induced curbs, with investors also looking past a stunning 20 million plunge in U.S. private payrolls last month.
- **Euro's Outlook Darkens After ECB Court Ruling Hurts Confidence:** - The euro is heading for the worst week in a month after a surprise ruling by a German court hurt confidence in the European Central Bank's ability to manage the region's economic recovery. The common currency has fallen 1.5% in three days, wiping out the previous week's gains that came after the ECB left the door open to increasing stimulus. That is now in doubt after the ruling from Germany's constitutional court that the ECB must justify the necessity of its bond-buying program, even though Europe's top court has ruled in favor of it.
- **Oil Prices Remain Lower Despite Tame Inventories Rise:** - Oil prices shrugged off bullish weekly report on U.S. inventories Wednesday as traders took a breather after the mammoth recent rally. Oil inventories rose by 4.6 million barrels for the week ended May1, the EIA said. That compared with expectations for a build of about 7.8 million barrels, according to forecasts compiled by Investing.com.
- **Gold Falls to 1-Week Low as Bullish News Fails to Gain Traction:** - Gold prices drifted below \$1,700 again on Wednesday to their lowest in a week, as the dollar strengthened amid concerns over the sustainability of the recent strength in risk assets.

TRENDS &- DATE: 07-May-2020

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD	44690	45025	45470	45880	46222
SILVER	40255	41105	42067	42970	43775

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER	395.25	399.10	403.50	409.10	412.55
ZINCMINI	147.25	150.10	152.95	155.65	159.25
LEADMINI	127.45	130.10	132.95	135.50	139.70
NICKEL	906	918	933	952	966

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL	1470	1640	1820	1975	2145
NATURAL GAS	140	145	153	162	167

DATA TALKS : TODAY'S ECONOMIC DATA :

Caixin Services PMI of China, BOE Monetary Policy Report, Challenger Job Cuts y/y, Unemployment Claims, Prelim Nonfarm Productivity q/q, Prelim Unit Labor Costs q/q, ECB President Lagarde Speaks, Natural Gas Storage.



When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
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Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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